

June 2016

Conflict-Free Gold Report for Barrick Gold Corporation

Executive Summary

All gold and gold-bearing materials produced by Barrick Gold Corporation (“Barrick”) are in conformance with the World Gold Council’s *Conflict-Free Gold Standard* (the “Standard”). Barrick’s gold and gold-bearing materials have been provided in a manner that does not cause, support or benefit unlawful armed conflict, or contribute to serious human rights abuses or breaches of international humanitarian law.

Background

Policy Statement

Barrick acknowledges that operating responsibly and maintaining the trust of our stakeholders requires us to demonstrate that the gold we produce has been extracted in a manner that does not fuel unlawful armed conflict or contribute to serious human rights abuses or breaches of international law. As such, Barrick has adopted and implemented the World Gold Council’s *Conflict-Free Gold Standard*. This Conflict-Free Gold Report summarizes Barrick’s conformance to the requirements of the Standard.

This report covers all gold or gold-bearing materials dispatched by Barrick for 2015 and has been assured by an independent assurance provider. This report will be updated annually, or as required by the Standard.

Responsibility for Conformance

Responsibility for the implementation of the Standard is held by the Chief Sustainability Officer (CSO), who reports to the Chief Operating Officer (COO). Barrick’s COO reports to the President and on a quarterly basis to the Board of Directors. The CSO also reports on a quarterly basis to the Corporate Responsibility Committee of the Board.

Reporting Boundary

The reporting boundary of this Conflict-Free Gold Report includes all mining and processing operations under the control of, managed by, or majority-owned by Barrick. A list of operations included in the reporting boundary is set forth in Schedule A (attached). As noted in Schedule A, Barrick’s interests in the following operations are excluded from this Report:

- Exploration sites;
- Projects under development;
- Copper mines;
- Acacia Mining plc (“Acacia”) and Acacia’s Bulyanhulu, Buzwagi, and North Mara mines in Tanzania. Acacia is a public company with shares listed on the London Stock Exchange. Acacia will publish its own independently assured report in accordance with its reporting processes; and
- Joint venture mines not operated by Barrick, with the exception of the Porgera joint venture.¹

Standard’s Requirements

The Standard is comprised of assessments Parts A–E:

- Part A – Conflict Assessment
- Part B – Company Assessment
- Part C – Commodity Assessment
- Part D – External Sources of Gold Assessment, and
- Part E – Management Statement of Conformance.

¹ Although it is no longer operated by Barrick, we have decided to report on data from the Porgera joint venture. The Porgera joint venture is operated by Barrick (Niugini) Limited (“BNL”), the joint venture entity, on behalf of Barrick and Zijin Mining Group Company (“Zijin”). Barrick completed the sale of 50% of its interest in the Porgera mine to Zijin on August 31, 2015. Accordingly, all information related to Porgera in this report for the period from September 1, 2015 to December 31, 2015, is based on data provided by BNL.



The Standard requires companies to first assess in Part A whether they are operating in 'conflict-affected or high-risk' areas and also whether there are any international sanctions applicable to their operations. Applying the Standard's criteria, operations that are in an area ranked as 5 (war) or 4 (limited war) within the last two years in the Heidelberg *Conflict Barometer* have been classified as 'conflict-affected or high-risk'. Companies must then complete all remaining assessments in Parts B–E of the Standard for these sites. For mines not located in 'conflict-affected or high-risk' areas and where gold is not transported while in the company's custody, as defined by the Standard, the remaining assessments are Parts D and E.

Barrick's Evaluation

As per Part A – Conflict Assessment, Barrick concluded that we do not breach any international sanctions and we have no operations considered to be in 'conflict-affected or high-risk' areas according to the Standard. As none of Barrick's operations are in 'conflict-affected or high-risk' areas, Part B – Company Assessment and Part C – Commodity Assessment are not required.

Barrick also complies with Part D – Externally Sourced Gold Assessment. We source gold from third-parties at an operation in the United States of America for toll milling and scrap purchasing. In accordance with the Standard, Barrick has implemented the risk-based due diligence procedures outlined in the *Gold Supplement to the OECD Due Diligence Guidelines for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas* to determine that there are no links between the gold and gold-bearing material purchased or milled and areas assessed to be conflict-affected or high-risk. Barrick is therefore in conformance with Part D of the Standard.

Barrick has produced the appropriate *Management Statement of Conformance* which is sent to our refiners, the next participant in the chain of custody, as required in Part E. A copy of this Statement is attached as Schedule B.

In conclusion, all gold or gold-bearing materials dispatched by Barrick are in conformance with the criteria set out in the *Conflict-Free Gold Standard*.

Independent Assurance

Barrick retained Bureau Veritas, an independent assurance provider, to assess its conformance with the Standard. Bureau Veritas conducted its assessment under the standard in respect to the period from January 1 – December 31, 2015 and confirmed that the mines listed in Schedule A are in conformance with the Standard. Bureau Veritas's statement is available on our website.

If users of this report wish to provide any feedback with respect to Barrick's adherence to the Standard or this report they should contact Jesse Audet (jaudet@barrick.com) at Barrick.



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Schedule A – Mines Included in Barrick’s Conflict-Free Gold Report

Barrick Gold Corporation’s (“Barrick’s”) Conflict-Free Gold Report summarizes the conformance of the following mines to the World Gold Council’s *Conflict-Free Gold Standard*:

- Bald Mountain (Nevada, USA)¹
- Cortez (Nevada, USA)
- Golden Sunlight (Montana, USA)
- Goldstrike (Nevada, USA)
- Hemlo (Ontario, Canada)
- Lagunas Norte (Peru)
- Pierina (Peru)²
- Porgera joint venture (Papua New Guinea)³
- Pueblo Viejo joint venture (Dominican Republic)
- Turquoise Ridge joint venture (Nevada, USA)
- Veladero (Argentina)

This Conflict-Free Gold Report excludes Barrick’s interests in the following operations:

- Projects under development;
- Copper mines;
- Acacia Mining plc (“Acacia”) and Acacia’s Bulyanhulu, Buzwagi, and North Mara mines in Tanzania. Acacia is a public company with shares listed on the London Stock Exchange. Acacia will publish its own independently assured report in accordance with its reporting processes; and
- Joint venture mines not operated by Barrick, with the exception of the Porgera joint venture.³

¹ On January 11, 2016, Barrick sold the Bald Mountain mine to a subsidiary of Kinross Gold Corporation.

² Now in closure.

³ Although it is no longer operated by Barrick, we have decided to report on data from the Porgera joint venture. The Porgera joint venture is operated by Barrick (Niugini) Limited (“BNL”), the joint venture entity, on behalf of Barrick and Zijin Mining Group Company (“Zijin”). Barrick completed the sale of 50% of its interest in the Porgera mine to Zijin on August 31, 2015. Accordingly, all information related to Porgera in this report for the period from September 1, 2015 to December 31, 2015, is based on data provided by BNL.



Schedule B – Management Statement of Conformance

Management Statement of Conformance for Barrick Gold Corporation

Barrick Gold Corporation (“Barrick”) confirms that, to the best of its knowledge, the mines listed in Schedule A (attached) have the appropriate systems and controls in place to ensure the gold or gold-bearing material dispatched at such mines conforms to the World Gold Council’s *Conflict-Free Gold Standard*.

This Management Statement of Conformance is provided by Barrick as a requirement of the World Gold Council’s *Conflict-Free Gold Standard* and in order to provide a good faith representation to the next participant in the chain of custody.

This Statement covers all gold or gold-bearing materials dispatched by Barrick from the mines listed in Schedule A for the year 2016 and will be updated annually, or as required by the Standard.

Barrick’s most recent Conflict-Free Gold Report described the company’s conformance to the *Conflict-Free Gold Standard* for 2014 and was subject to independent assurance. The Conflict-Free Gold Report and independent letter of assurance can be viewed at <http://www.barrick.com/responsibility/reporting>. Nothing has come to our attention to indicate non-conformance since that date.

Barrick will be producing an independently assured Conflict-Free Gold Report describing the company’s conformance to the *Conflict-Free Gold Standard* for the entirety of 2015. This report, as well as the independent letter of assurance, will be posted on www.barrick.com when available in early 2016.