$7.48 billion to host country economies in 2018 through salaries, taxes, local-first procurement and community investments

95% of combined workforce from host countries

79% of goods and services from host countries

Value $4.7 billion

Zero fatalities

33% ↓ Lost Time Injury Frequency Rate¹

14% ↓ Total Recordable Injury Frequency Rate¹

17,500 hours human rights training for security personnel

17% ↓ malaria incidence rates for employees in Africa Middle East region¹

Zero major environmental incidents²

$4.3 million invested in biodiversity conservation projects in US and Africa in last 6 years

2.8 million GJ (4%) of energy used from renewable sources

84% water recycled or reused by mines in high water stress areas

1  Year-on-year.
2  Incidents that have the highest negative impacts on human health, community property or the environment. Based on the two different classification systems of legacy Companies.
MESSAGE FROM OUR CEO

At the heart of our Company’s philosophy is a belief that our ability to operate successfully is acutely dependent on our ability to deliver long-term value to all our stakeholders and to proactively manage our impacts on the wider environment.

In 23 years operating in emerging Africa, Randgold built its license to operate on a commitment to economically empower our host countries and communities, to protect the safety of our employees, to be a good corporate citizen and to respect the natural environment. This approach helped build sustainable partnerships which survived political upheaval, civil wars and even the outbreak of Ebola. At Barrick there is an exceptional track record of delivery on sustainability, shown by over a decade as a constituent in the Dow Jones Sustainability Index.

We are bringing together the best of both these Companies by hardwiring sustainability into our governance structures. Following the merger, we appointed an Environmental & Social Oversight Committee and Group-level Sustainability Executive to help deliver our environmental and social goals. Sustainability is a core reporting line on weekly Executive Committee calls and forms a dedicated agenda item at monthly management and quarterly Board meetings.

Throughout our global portfolio of mines, we are aligning management practices to fulfill our sustainability vision. We are in the process of setting new targets to continually improve safety, occupational health, environmental management, human rights performance and community engagement and development.

Our new team inherits significant social and environmental challenges too. But we are committed to addressing them in a transparent and effective way, and to go the extra mile to find viable solutions that work for our business, our stakeholders and our planet.

Empowering local communities

Barrick’s new sustainability vision is driven by a commitment to contribute to the social and economic development of our host countries and communities.

We must leave a thriving economic and environmental legacy that will support our host communities long after our mines close. In 2018, the two legacy Companies generated over $7.48 billion for host nation economies through combined payments to host Governments, employees and suppliers and through community development investments. The latter has brought benefits such as electrification and drinking water systems in emerging countries, and new college facilities and scholarship opportunities in the developed world.

But our contribution is not just about the taxes we pay and the benefits we provide to local communities. Central to our vision of sustainable mining is that we actively maximize economic benefits for those closest to our mines, through local sourcing, building local supply chains and through local capacity building. In 2018 the legacy Companies procured 79% of their goods and services (over $4.7 billion) from suppliers based in host countries – often working with them to build their skills and capabilities. In the Democratic Republic of Congo, for example, Randgold built the new 10MW Azambi hydropower station using only Congolese contractors.
A strong baseline

Looking at 2018 it is encouraging that the two legacy Companies met their gold production and cost guidance for the year with zero fatalities and reduced injury and environmental incident rates. This is a core expectation of the new Barrick. Effective safety and environmental management will remain critical priorities for our expanded Group.

As we saw with the tragic case of Brazil’s Brumadinho tailings dam disaster earlier this year, this expectation is not just about the people on our sites, but also about the health and safety of our local communities. In the case of tailings, we are committed to leading practice in all aspects of tailings and dam management, and all our tailings facilities are carefully engineered for stability, closely monitored and frequently inspected. To ensure constant progress we have also generated a prioritized list of improvements in 2019 that we are implementing.

Our new sustainability team is focused on delivery, without shying away from the difficult challenges we face. We are putting the right vision, people and governance in place to create a legacy for our stakeholders that is sustainable in its most literal form, and thus can continue long into the future. We do this with a focus on everyday issues from safety to skills development, water to waste management. And all our sustainability activity is underpinned by open stakeholder engagement with a commitment to genuine partnership.

As a team, we are excited about the challenges. It is the start of a new chapter for Barrick.

Mark Bristow
President and CEO
ABOUT THIS REPORT

This report has two purposes: To describe the new strategy, policies and management approach Barrick Gold Corporation (Barrick, the Company or the Group) is taking following its merger with Randgold Resources Limited (Randgold or the Company); and to report on the historic sustainability performance of the legacy Companies.

The information in this report covers the 2018 calendar year, which corresponds with the two legacy Companies' financial years. Where possible and appropriate, performance data for the two legacy Companies have been consolidated to provide a baseline by which our stakeholders can measure and understand our sustainability performance. All information is current as at December 31, 2018, unless otherwise indicated. This report is published subsequent to the combining of our assets and operations in Nevada into a joint venture with Newmont Goldcorp Corporation on July 1, 2019. However, this report does not include data on the new joint venture process.

This report includes information on all wholly-owned operations, joint ventures where we are the operator and joint ventures that are independently operated. Data for joint ventures cover 100% of performance, not just our ownership share. Where material to our sustainability performance, we report data on ancillary properties such as offices, closure sites or exploration sites. Currency amounts in this report are expressed in US dollars, unless otherwise indicated.

This report has been prepared in accordance with the Global Reporting Initiative (GRI) Standards: Core option. Further information is also available in the Appendix that accompanies this report and on our website.

All legacy Company data used in this report have been assured by independent external assurers. Bureau Veritas North America reviewed and assured the data relating to the sites managed by Barrick in 2018; Environmental and Sustainability Solutions (ESS) assured the data pertaining to the former Randgold sites. The two assurance statements are available in the Appendix to this report, available on our website.

GROUP OPERATIONS AND PROJECTS

<table>
<thead>
<tr>
<th>Ownership/Operatorship</th>
<th>Mine (% - where ownership is not 100%)</th>
<th>Included in this report</th>
<th>Other projects (% - where ownership is not 100%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wholly owned and operated</td>
<td>Cortez(^5), Goldstrike(^5), Golden Sunlight, Hemlo, Lagunas Norte, Pierina (in closure), Lumwana</td>
<td>✓</td>
<td>Pascua-Lama, Goldrush(^5), Alturas</td>
</tr>
<tr>
<td>Joint venture, Barrick operated</td>
<td>Pueblo Viejo (60%), Turquoise Ridge (75%)(^5), Loulo-Gounkoto (80%)(^1,2), Morila (40%)(^1), Kibali (45%)(^1), Tongon (89.7%)(^1)</td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>Joint venture, not operated by Barrick(^3)</td>
<td>Jabal Sayid (50%), Porgera (47.5%), Veladero (50%)</td>
<td>✓</td>
<td>Donlin Gold (50%)</td>
</tr>
<tr>
<td>Joint venture, partner operated</td>
<td>Kalgoorlie (50%), Zaldivar (50%)</td>
<td>✗</td>
<td>Norte Abierto (50%)</td>
</tr>
<tr>
<td>Affiliate operated</td>
<td>Acacia Mining plc (63.9%)(^4) (Bulyanhulu, North Mara, Buzwagi)</td>
<td>✗</td>
<td></td>
</tr>
</tbody>
</table>

\(^1\) Sites formerly managed by Randgold.
\(^2\) Loulo-Gounkoto complex is reported as one operational site, unless otherwise stated.
\(^3\) At these assets Barrick exercises influence but does not have direct operational control. Some policies and procedures discussed in this report may not apply if the independent joint venture has an alternative in place.
\(^4\) Acacia Mining plc is a fully independent Company, listed on the London Stock Exchange, operating with its own management team and Board of Directors, a majority of whom are independent of Barrick. On July 19, 2019, Barrick announced an agreement on the final terms of a recommended share-for-share acquisition by Barrick of the ordinary share capital of Acacia Mining plc not already owned by Barrick.
\(^5\) Assets that have been contributed to Nevada Gold Mines LLC, the joint venture with Newmont Gold Corporation that closed on July 1, 2019. The joint venture is owned 61.5% by Barrick and 38.5% by Newmont Gold Corporation.
GLOBAL ECONOMIC CONTRIBUTION
$7.48 billion in economic contributions to host countries in 2018

OUR WORKFORCE

<table>
<thead>
<tr>
<th></th>
<th>Legacy Barrick</th>
<th>Former Randgold</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of employees</td>
<td>14,950</td>
<td>4,580</td>
<td>19,530</td>
</tr>
<tr>
<td>Number of contractors</td>
<td>11,940</td>
<td>7,310</td>
<td>19,250</td>
</tr>
</tbody>
</table>

Barrick’s new sustainability vision is driven by a commitment to contribute to the social and economic development of our host countries and communities.

Mark Bristow, President and CEO
ECONOMIC CONTRIBUTIONS AND WORKFORCE

NORTH AMERICA

Canada
- $484 million
- 845 employees

USA
- $2.5 billion
- 4,915 employees

AUSTRALIA PACIFIC

Papua New Guinea
- $393 million
- 4,345 employees

AFRICA AND MIDDLE EAST

Loulo-Gounkoto (80%)
Massawa (83.25%)
Tongh (89.7%)
Morila (40%)
Kibali (45%)
North Mara (63.9%)
Bulyanhulu (63.9%)
Buzwagi (63.9%)

LATIN AMERICA (LATAM)

Dominican Republic
- $670 million
- 4,915 employees

Peru
- $471 million
- 2,920 employees

Argentina
- $737 million
- 3,615 employees

Chile
- $198 million
- 735 employees

SAUDI ARABIA

- $167 million
- 735 employees

MALI

- $627 million
- 5,060 employees

CÔTE D’IVOIRE

- $169 million
- 1,830 employees

DRC

- $393 million
- 5,005 employees

ZAMBIA

- $670 million
- 4,220 employees

1 Assets that have been contributed to Nevada Gold Mines LLC, the joint venture with Newmont Gold Corporation that closed on July 1, 2019. The joint venture is owned 61.5% by Barrick and 38.5% by Newmont Gold Corporation.

Economic contributions in each country. Includes payments to employees, purchases from host country suppliers, payments to government and community investments.

Total workforce (Employees and contractors).
## 2018 SUSTAINABILITY PERFORMANCE SNAPSHOT

### Social and economic development

<table>
<thead>
<tr>
<th></th>
<th>Legacy Barrick</th>
<th>Former Randgold</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total economic value contributed</strong>$^1$</td>
<td>$6.29 billion</td>
<td>$1.19 billion</td>
<td>$7.48 billion</td>
</tr>
<tr>
<td>Amount distributed to host country stakeholders</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Payments to Government</strong></td>
<td>$762 million</td>
<td>$307 million</td>
<td>$1.07 billion</td>
</tr>
<tr>
<td>Amount paid in taxes, royalties and related dividends</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Local hiring</strong>$^2$</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employees from local communities</td>
<td>46%</td>
<td>20%</td>
<td>40%</td>
</tr>
<tr>
<td>Employees who are host country nationals</td>
<td>96%</td>
<td>92%</td>
<td>95%</td>
</tr>
<tr>
<td><strong>Local buying</strong></td>
<td>82%</td>
<td>68%</td>
<td>79%</td>
</tr>
<tr>
<td>Goods and services procured from host country businesses</td>
<td>($3.9 billion)</td>
<td>($807 million)</td>
<td>($4.7 billion)</td>
</tr>
<tr>
<td><strong>Community development</strong></td>
<td>$37.2 million</td>
<td>$7.8 million</td>
<td>$45.0 million</td>
</tr>
<tr>
<td>Amount invested in community projects and programs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Community engagement</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Our sites operating local community engagement programs including a grievance mechanism</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td><strong>Malaria incidence</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Malaria incidence rate for Africa and Middle East (AME) region as a percentage of the workforce$^3$</td>
<td>12.3%$^4$</td>
<td>22.9%</td>
<td>20.4%</td>
</tr>
<tr>
<td><strong>HIV/AIDS incidence</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of Voluntary Counseling and Testing (VCTs) conducted for HIV among our workforce</td>
<td>1,086$^5$</td>
<td>10,912</td>
<td>11,998</td>
</tr>
<tr>
<td><strong>Indigenous peoples</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of incidents involving the rights of indigenous peoples</td>
<td>Zero</td>
<td>Zero</td>
<td>Zero</td>
</tr>
<tr>
<td><strong>Health and safety</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fatalities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of fatalities</td>
<td>Zero</td>
<td>Zero</td>
<td>Zero</td>
</tr>
<tr>
<td><strong>Total Recordable Injury Frequency Rate (TRIFR)$^6$</strong></td>
<td>1.62</td>
<td>3.32</td>
<td>2.12</td>
</tr>
<tr>
<td><strong>Lost Time Injury Frequency Rate (LTIFR)$^7$</strong></td>
<td>0.53</td>
<td>0.29</td>
<td>0.46</td>
</tr>
<tr>
<td><strong>Occupational health</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Workers covered by our occupational health and safety services</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td><strong>Human rights</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Human rights compliance</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Any occasion when we caused, contributed to, or were directly linked to any serious allegations of human rights incidents at any mine we operate</td>
<td>Zero</td>
<td>Zero</td>
<td>Zero</td>
</tr>
<tr>
<td><strong>Independent assessments</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of mines which completed human rights assessments</td>
<td>3</td>
<td>Zero</td>
<td>3 (Lumwana, Lagunas Norte, Pierina)</td>
</tr>
<tr>
<td><strong>Anti-corruption compliance</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sites globally assessed for risks related to corruption</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
</tbody>
</table>

---

1. Includes payments to employees, purchases from host country suppliers, payments to Governments and community investments.
2. Each mine sets its own definition of ‘local’ in consultation with its local stakeholders. In general, local includes those communities directly impacted by our mining activities or ancillary properties (such as power lines).
3. Number of new positive cases per 100 employees during the reporting period.
4. Note this incidence rate applies only to Lumwana in Zambia, the only one of the legacy Barrick sites with significant levels of malaria.
5. Note this rate applies only to Lumwana in Zambia, the only one of the legacy Barrick sites with significant levels of HIV/AIDS.
6. Note that frequency rates are based on 1 million hours worked, a change from the methodology used in previous reports for legacy Barrick.
7. Defined as number of Lost Time Injuries (LTIs) (ie injuries that occur in the execution of duties that mean the person is unable to perform those duties for at least one day), per 1 million man-hours worked.
Managing our impacts on the natural environment

<table>
<thead>
<tr>
<th></th>
<th>Legacy Barrick</th>
<th>Former Randgold</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>High significance environmental incidents</strong></td>
<td>Zero</td>
<td>Zero</td>
<td>Zero</td>
</tr>
<tr>
<td>Number of high significance environmental incidents based on the classification systems of the two previous Companies⁸</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Medium significance environmental incidents</strong></td>
<td>7</td>
<td>1</td>
<td>8³⁵</td>
</tr>
<tr>
<td>Number of medium significance environmental incidents based on the classification systems of the two previous Companies⁹</td>
<td>7</td>
<td>1</td>
<td>8³⁵</td>
</tr>
<tr>
<td><strong>Annual greenhouse gas emissions</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Scope 1 - tonnes CO₂e</td>
<td>3,971,000</td>
<td>856,000</td>
<td>4,827,000</td>
</tr>
<tr>
<td>Scope 2 - tonnes CO₂e¹¹</td>
<td>572,000</td>
<td>52,000</td>
<td>624,000</td>
</tr>
<tr>
<td><strong>Emissions intensity</strong> CO₂e per tonne of ore processed</td>
<td>0.04</td>
<td>0.04</td>
<td>0.04</td>
</tr>
<tr>
<td><strong>Total high-quality water withdrawal</strong></td>
<td>149,657ML</td>
<td>60,742ML</td>
<td>210,399ML</td>
</tr>
<tr>
<td><strong>Water intensity¹²</strong> M³ of water consumed/tonne of ore processed</td>
<td>0.68m³</td>
<td>1.07m³</td>
<td>0.75m³</td>
</tr>
<tr>
<td><strong>Responsible tailings management</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tonnes of tailings material deposited</td>
<td>55.9 million</td>
<td>21.5 million</td>
<td>77.4 million</td>
</tr>
<tr>
<td><strong>Biodiversity Action Plans</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of operations with Biodiversity Action Plans in place</td>
<td>Zero</td>
<td>5</td>
<td>5</td>
</tr>
</tbody>
</table>

⁸ Classified as ‘Severe environmental incidents’ by legacy Barrick sites and ‘Class 1’ by former Randgold.
⁹ Classified as ‘Reportable environmental incidents’ by legacy Barrick sites and ‘Class 2’ by former Randgold.
¹⁰ Legacy Barrick’s ‘Reportable environmental incidents’ and former Randgold’s ‘Class 2’ incidents are not directly equivalent, but have been consolidated here to provide an approximate baseline.
¹¹ Reported as location-based Scope 2 emissions.
¹² Barrick has aligned its reporting to the ICMM definition of water intensity.

COMPANY MEMBERSHIP

- International Council on Mining and Metals (ICMM)
- World Gold Council
- UN Global Compact
- International Cyanide Management Institute (ICMI)

EXTERNAL RECOGNITION RECEIVED IN 2018

- Barrick Gold Corporation was included in the Dow Jones Sustainability World Index for the 12th consecutive year and was also included in the Dow Jones Sustainability North America Index.
- Randgold Resources was included in the Dow Jones Sustainability Europe Index, and in the FTSE4GOOD Index for a fifth consecutive year. It was ranked in the top five within the mining sector by FTSE4GOOD.
# OUR SUSTAINABILITY TARGETS AND OBJECTIVES

## Our approach

<table>
<thead>
<tr>
<th>Governance of sustainability</th>
<th>Establish Environmental &amp; Social Oversight Committee</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Set a corporate sustainability vision for expanded Group</td>
</tr>
<tr>
<td></td>
<td>Develop and roll out sustainability policies for expanded Group</td>
</tr>
<tr>
<td></td>
<td>Review, align and develop environmental, health and safety and community engagement metrics and standards</td>
</tr>
<tr>
<td></td>
<td>Complete an oversight review of the sustainability management of each of Barrick’s Tier One operations by an external independent expert during the year</td>
</tr>
<tr>
<td></td>
<td>Conduct independent audits to align policies and on-site performance with IFC Performance Standards</td>
</tr>
</tbody>
</table>

## Social and economic development

<table>
<thead>
<tr>
<th>Prioritizing local hiring</th>
<th>80% of site senior management to be host country nationals by 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prioritizing local buying</td>
<td>Work to continue to increase the proportion of goods and services bought from businesses local to the mine year-on-year</td>
</tr>
<tr>
<td>Set targets for local procurement for the expanded Group</td>
<td></td>
</tr>
<tr>
<td>Community engagement and development</td>
<td>Start work to establish Community Development Committees (CDCs) at sites where such forums do not already exist, to be completed by end of 2020</td>
</tr>
<tr>
<td>Respond to all grievances within 30 days, and resolve 100% of grievances through our mechanism each year</td>
<td></td>
</tr>
</tbody>
</table>

## Health and safety

<table>
<thead>
<tr>
<th>Safety</th>
<th>Zero fatalities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Achieve a TRIFR of 2.02 or lower, a 5% reduction compared to the combined legacy Companies in 2018</td>
<td></td>
</tr>
<tr>
<td>Achieve a LTIFR of 0.43 or lower, a 5% reduction compared to the combined legacy Companies in 2018</td>
<td></td>
</tr>
<tr>
<td>Start work to certify all operational mines to ISO 45001 Health and Safety standard, to be completed by the end of 2021</td>
<td></td>
</tr>
<tr>
<td>Occupational health</td>
<td>Conduct baseline risk assessments and associated action plans on occupational health at all sites</td>
</tr>
<tr>
<td>Achieve a 5% year-on-year reduction in the malaria incidence rate for employees in the Africa and Middle East region</td>
<td></td>
</tr>
</tbody>
</table>

## Human rights compliance

<table>
<thead>
<tr>
<th>Human rights</th>
<th>Not to cause, contribute or be directly linked to any serious human rights incidents at any mine we operate</th>
</tr>
</thead>
<tbody>
<tr>
<td>All mines to conduct self-assessments on human rights, with four external, independent human rights assessments to be conducted at two legacy Barrick and two former Randgold sites in 2019</td>
<td></td>
</tr>
<tr>
<td>Human rights training for 100% of new employees and enhanced training for at least 90% of highly exposed employees</td>
<td></td>
</tr>
</tbody>
</table>

## Managing our impacts on the natural environment

<table>
<thead>
<tr>
<th>Managing incidents</th>
<th>Zero high impact (“Class 1”) environmental incidents</th>
</tr>
</thead>
<tbody>
<tr>
<td>Start work to certify all operational mines to ISO 14001:2015 environmental management standard, to be completed by end of 2020. At present, 88% of our mines are certified</td>
<td></td>
</tr>
<tr>
<td>Managing water responsibly</td>
<td>Reuse or recycle 70% of water at our operations in 2019</td>
</tr>
<tr>
<td>Climate change</td>
<td>Set a new greenhouse gas emissions reduction target based on climate science</td>
</tr>
<tr>
<td>Commence construction of solar power plant for Loulo-Gounkoto (Mali) and complete conversion of power plant to natural gas at Pueblo Viejo (Dominican Republic)</td>
<td></td>
</tr>
<tr>
<td>Waste management</td>
<td>Complete at least three independent third party reviews of Tailings Storage Facilities (TSFs)</td>
</tr>
<tr>
<td>Update Barrick Tailing and Heap Leach Management Standard for applicability and compatibility for all operations in the expanded Group</td>
<td></td>
</tr>
<tr>
<td>Start work to certify all sites to International Cyanide Management Code (ICMI), to be completed by the end of 2020. At present, 12 of 16 operational sites are certified to the Code and the remaining four (former Randgold sites) are covered by an internal cyanide code</td>
<td></td>
</tr>
<tr>
<td>Biodiversity</td>
<td>Develop and implement Biodiversity Action Plans (BAPs) at priority sites of Pueblo Viejo, Cortez, Goldstrike and Lumwana</td>
</tr>
<tr>
<td>Develop and implement BAPs at all sites by 2021</td>
<td></td>
</tr>
</tbody>
</table>