

BARRICK

BIODIVERSITY POLICY

1. Mission Statement

Barrick Gold Corporation (Barrick) is committed to implementing high standards of environmental performance across all of its operational mines and exploration sites. We believe that excellence in environmental management is an integral part of our commitment to sustainable social and economic development.

We recognise that improperly managed mining, refining and exploration activities have the potential to negatively affect biodiversity and ecosystem services. We will therefore proactively manage our impact on biodiversity and strive to protect the ecosystems in which we operate.

Barrick is committed to:

- Full implementation of our Environmental Policy, which provides the management framework for responsible biodiversity management.
- Full compliance with all relevant environmental legislation and regulations.
- Protecting the environment by applying proven management practices to prevent pollution and mitigate impact.
- Transparent communication and engagement in relation to our biodiversity performance with internal and external stakeholders.
- Striving for continual improvement of our environmental performance, with Board and Executive level oversight of this performance.

2. Policy

To meet the requirements of our mission statement, we commit to:

- Comply with all relevant host country laws and regulations and/or international best practice where the former is lacking.
- Contribute to national and regional biodiversity planning.
- Not explore, mine, drill or otherwise operate in declared natural World Heritage Sites.
- Apply a mitigation hierarchy to manage and offset our biodiversity impacts. This compels us to avoid negative biodiversity impacts wherever possible, to

minimise those negative biodiversity impacts which cannot be avoided, and where negative biodiversity impacts cannot be minimised to offset all negative biodiversity impacts in line with IUCN guidelines.

- Establish a biodiversity baseline for all green field projects and to always consider ecological impacts, and opportunities for ecological enhancement, for any new project or expansion. We will consider historic, current and potential future land-uses, where known, and develop an understanding of the community interaction and benefits from biodiversity in the area of interest.

In carrying out this Policy, we will:

- Conduct regular biodiversity assessments at all our operating mines.
- Develop site specific Biodiversity Action Plans (BAPs) for all our operations.
- Establish and include biodiversity objectives in all rehabilitation programmes.
- Engage project affected communities and other affected stakeholders in assessing and appreciating biodiversity value.
- Work in partnership with environmental groups and local authorities, to share knowledge and resources.
- Where practicably possible we will seek to achieve a net neutral biodiversity impact for any ecologically sensitive environments we affect.
- Report on biodiversity performance through our annual Sustainability Report.
- Regularly review this policy to ensure it remains appropriate.
- Communicate this policy to our employees, partners, contractors, sub-contractors, local communities and other stakeholders affected by our operations, and make it available to the public.

3. Scope of Policy

This Policy is applicable to the entire workforce of Barrick and its subsidiaries, including senior executive, financial officers, contractors and members of the Barrick Board of Directors. This policy is applicable to all our operational mines, exploration sites, closure properties and joint ventures where Barrick has operational control. At joint ventures where Barrick does not have full operational control, we will use this policy to guide our approach, but the policy may not be applied if an individual site has its own biodiversity policy in place.



Mark Bristow
President and Chief Executive Officer