Impact of investment in Pueblo Viejo: A look into the future

Pueblo Viejo Dominicana Corporation—
a Barrick / Newmont Corporation joint venture

NYSE : GOLD
TSX : ABX
World class mines.
World class people.
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Snapshot Barrick Pueblo Viejo
2013-2019

Exports
US$9.4B

Tax Contributions (Direct)
US$1.8B

Direct Jobs
2,054

National Purchases
+US$2B

31.4% National Exports of Goods
19.1% Corporate taxes*
97% Dominican Employees
22.7% Pueblo Viejo’s Exports

* Includes Net Smelted Return

Pueblo Viejo Capex = US$5.3B
Shareholders Unrecovered Inv.: US$1.8B

Payments to the DR Government (Direct)

1.8
52%

Debt repayment to Barrick/Newmont

1.7
48%
Snapshot Barrick Pueblo Viejo 2019

Exports
- US$1.4B

Direct Jobs
- 2,054*

Local Purchases
- US$290M

Investment
- US$105M

- 38.1% National Exports of Goods
- 9.1 Employment Multiplier for each Direct Job
- 20.5% Exportations
- 3.5% Foreign Direct Investment

*More than 2,000 contractor employees on site
Our Sustainability Vision

Create long-term value for all our stakeholders. We contribute to the social and economic development of our host countries and communities. We protect the safety and health of our workforce. We respect human rights. And we manage our impacts on the natural environment, both today and with future generations in mind.

OUR PRINCIPLES

1. We put safety first
   Everyone on our mines, from a General Manager on a safety walk around to employees exercising their Stop Unsafe Work Authority, is part of an organization-wide goal of continuous improvement towards a zero-harm workplace.

2. We conduct our business with integrity, transparency and fairness
   Our Code of Conduct and Business Ethics applies to all staff and contractors. We have zero tolerance of bribery and corruption in all forms. We transparently report on our sustainability performance and impacts.

3. We build and maintain genuine partnerships
   We constantly work to form and maintain mutually beneficial and sustainable partnerships with our core stakeholders including Governments, local communities, shareholders and suppliers.

4. We prioritize local hiring and buying
   We build the skills and capacity of host country workers and vendors, to multiply our positive impact on local, regional and national economies.

5. We empower local communities
   We invest in social and economic opportunities including education, water and healthcare and we form locally elected Community Development Committees to help host communities shape and deliver sustainable development on the ground.

6. We reduce our environmental impacts
   Every site is expected to minimize energy and water use, manage waste and land safely and be a responsible steward of its natural environment.

7. We plan for closure at all stages
   We rehabilitate our mine sites as we go and we invest in economic and environmental projects that can be sustained beyond the life of a mine.
**Sustainability Highlights 2019**

- **147** Households with electricity in Hatillo and Zinc
- **226,132 Mt²** revegetation
- **85%** of water reused
- Plastic reduction commitment
- **US$500k** in biodiversity research
- **755** technical community capacity building
- **50** initiatives generated
- **3** health clinics for 700 employees
- **0** reportable environmental incidents
- Estimated **30%** reduction in GHG through conversion of Quisqueya power
- **Gender Equality Certification**
Environmental Rehabilitation

- More than 2.5 million Mt² have been revegetated
- More than 186,026 trees and shrubs grown and planted
- 27 native species
Conversion of Quisqueya I to LNG completed and conversion of lime kilns to LNG in process
Historical Environmental Liabilities

**US$75M** for remediation of historical environmental liabilities outside development boundary

![Image of Mejita Dam over time from 2008 to 2019]
During the first 7 years of operation the grade was 66% higher than the expected average for 2020 to 2024 and 123% more than the average of the LOM post 2025.
Current Expansion Scenario

- Mining ends in 2021
- Processing of lower grade ore in continuous stockpiles until 2031
- Annual production is reduced from 2020
- Tax and royalty payments are reduced
Growth Opportunities for Pueblo Viejo

Expansion study

- Scoping studies support plant expansion which could significantly increase throughput. This will allow mine to maintain total gold production averaging 800koz per year after 2022 (100% basis).
- Potential to convert approximately 11Moz of indicated resources (100% basis)

The proposal for the expansion of the Pueblo Viejo mine has an estimated initial investment of approximate of US$1.3 billion (100% basis) and the potential to extend the life of the mine until the 2040s. It includes the process plant expansion and tailings capacity without which mining would end in 2021 and production would end in 2031.

What does expansion mean?
2020-2045, Gold price/oz US$1,500

<table>
<thead>
<tr>
<th>Life of mine</th>
<th>Foreign direct investment</th>
<th>Production</th>
<th>Exports</th>
</tr>
</thead>
<tbody>
<tr>
<td>+ 15 years</td>
<td>US$B real*</td>
<td>in M onz</td>
<td>US$B</td>
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<tr>
<td></td>
<td>+ 3</td>
<td>+ 14</td>
<td>+ 22</td>
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<tr>
<td></td>
<td>~0.6 to 3.5</td>
<td>~ 7 to 21</td>
<td>~11 to 33</td>
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*US$ Real based 2020
Potential Employment Impact
(Quantity of PV Direct employees)

Jobs annual average ~ 1,780 to 2,368

+ 588

Years:
2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045
Potential Exports and Foreign Direct Investment (2020-2045), Gold price/oz US$1,500

24.6% Of Forecasted Gross Domestic Product 2020
Snapshot
(Expansion, Potential Total impact*, 2020-2024, Au price/oz US$1,500)

US$7.4B
Exports
1.7% of GDP

US$2.3B
Local purchase**
0.06% of GDP

US$6.3B
Foreign currency
85% int. debt.

35%

US$1.9B
Taxes

58%

US$0.7B

14%

US$0.3B

10.3
Employment Multiplier for Direct Jobs
(from current 9.1)

82%

US$2.8B

2,282
PV Direct Employees (average)

Growth based on a comparison of Expansion vs No Expansion.

* Direct, indirect and induced impact.
** Direct Impact of Local Purchases.
In connection with the extension of the TSF capacity, we plan on implementing an alternative livelihood cocoa program that will restore and improve the socioeconomic conditions of the communities

- Compensation for loss of land
- Creation of long-term sustainable project
Summary Expansion Project
US$B 2020-2045; Gold price/oz US$1,500

Expansion has the potential to add:

+ US$22B

+ US$18B

10.3 multiplier

+ US$7B

+ US$9B

Resulting in:

Exports
US$33B

Foreign Currency
US$25B

Jobs**
2,368

Tax*
US$9.5B

Local Purchases*
US$13B

Community Development

Agribusiness + socio economic development projects (education, health, water, among others)

* Direct, indirect and induced impact.
The scientific and technical information contained in this presentation has been reviewed and approved by Chad Yuhasz, P.Geo, Mineral Resource Manager, Latin America and Australia Pacific; Rodney Quick, MSc, Pr. Sci.Nat, Mineral Resource Management and Evaluation Executive; and John Steele, CIM, Metallurgy, Engineering and Capital Projects Executive, each of whom is a “Qualified Person” as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Financial information for the Dominican Republic provided by Analytica.
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