### Summary of Operations

**For the three months ended June 30, 2020**

<table>
<thead>
<tr>
<th>Site</th>
<th>Gold produced (000s ozs 100% basis)</th>
<th>Gold produced (000s ozs attributable share)</th>
<th>Gold sold (000s ozs attributable share)</th>
<th>Total costs of sales ($/oz)</th>
<th>Total cash costs ($/oz)$1</th>
<th>All-In sustaining costs ($/oz)$1</th>
<th>Gold produced (000s ozs 100% basis)</th>
<th>Gold sold (000s ozs attributable share)</th>
<th>Total costs of sales ($/oz)</th>
<th>Total cash costs ($/oz)$1</th>
<th>All-In sustaining costs ($/oz)$1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Carlin (61.5%)$2</td>
<td>382</td>
<td>235</td>
<td>234</td>
<td>1,037</td>
<td>850</td>
<td>1,139</td>
<td>181</td>
<td>181</td>
<td>181</td>
<td>1,116</td>
<td>769</td>
</tr>
<tr>
<td>Cortez (61.5%)$3</td>
<td>215</td>
<td>132</td>
<td>132</td>
<td>870</td>
<td>613</td>
<td>950</td>
<td>280</td>
<td>280</td>
<td>280</td>
<td>217</td>
<td>719</td>
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<tr>
<td>Turquoise Ridge (61.5%)$4</td>
<td>128</td>
<td>79</td>
<td>79</td>
<td>1,073</td>
<td>753</td>
<td>829</td>
<td>87</td>
<td>65</td>
<td>85</td>
<td>665</td>
<td>569</td>
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<tr>
<td>Phoenix (61.5%)$2</td>
<td>57</td>
<td>35</td>
<td>39</td>
<td>1,726</td>
<td>725</td>
<td>957</td>
<td>64</td>
<td>61</td>
<td>64</td>
<td>385</td>
<td>368</td>
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<tr>
<td>Long Canyon (61.5%)$3</td>
<td>85</td>
<td>40</td>
<td>38</td>
<td>1,009</td>
<td>308</td>
<td>430</td>
<td>55</td>
<td>55</td>
<td>55</td>
<td>665</td>
<td>822</td>
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<td><strong>Total</strong></td>
<td><strong>847</strong></td>
<td><strong>521</strong></td>
<td><strong>522</strong></td>
<td><strong>2,055</strong></td>
<td><strong>1,728</strong></td>
<td><strong>1,985</strong></td>
<td><strong>548</strong></td>
<td><strong>526</strong></td>
<td><strong>547</strong></td>
<td><strong>842</strong></td>
<td><strong>594</strong></td>
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<tr>
<td><strong>Latin America &amp; Asia Pacific</strong></td>
<td><strong>334</strong></td>
<td><strong>184</strong></td>
<td><strong>174</strong></td>
<td><strong>1,023</strong></td>
<td><strong>664</strong></td>
<td><strong>800</strong></td>
<td><strong>90</strong></td>
<td><strong>75</strong></td>
<td><strong>60</strong></td>
<td><strong>485</strong></td>
<td><strong>260</strong></td>
</tr>
<tr>
<td>Loulo-Gounkoto (80%)</td>
<td>176</td>
<td>141</td>
<td>157</td>
<td>1,012</td>
<td>639</td>
<td>1,030</td>
<td>184</td>
<td>147</td>
<td>148</td>
<td>1,072</td>
<td>598</td>
</tr>
<tr>
<td>Kibali (45%)</td>
<td>201</td>
<td>90</td>
<td>96</td>
<td>1,067</td>
<td>617</td>
<td>739</td>
<td>211</td>
<td>95</td>
<td>95</td>
<td>868</td>
<td>540</td>
</tr>
<tr>
<td>Yonong (89.7%)</td>
<td>71</td>
<td>64</td>
<td>68</td>
<td>1,275</td>
<td>688</td>
<td>745</td>
<td>68</td>
<td>61</td>
<td>59</td>
<td>1,562</td>
<td>750</td>
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<tr>
<td>North Mara (84%)$7</td>
<td>81</td>
<td>68</td>
<td>67</td>
<td>1,040</td>
<td>724</td>
<td>1,166</td>
<td>119</td>
<td>76</td>
<td>76</td>
<td>800</td>
<td>539</td>
</tr>
<tr>
<td>Bulyanhulu (84%)$7</td>
<td>8</td>
<td>7</td>
<td>30</td>
<td>1,658</td>
<td>950</td>
<td>1,014</td>
<td>9</td>
<td>6</td>
<td>6</td>
<td>1,217</td>
<td>525</td>
</tr>
<tr>
<td>Buzwagi (84%)$7</td>
<td>24</td>
<td>20</td>
<td>56</td>
<td>909</td>
<td>751</td>
<td>770</td>
<td>30</td>
<td>19</td>
<td>20</td>
<td>1,198</td>
<td>1,099</td>
</tr>
<tr>
<td><strong>Africa &amp; Middle East</strong></td>
<td><strong>561</strong></td>
<td><strong>390</strong></td>
<td><strong>474</strong></td>
<td><strong>1,094</strong></td>
<td><strong>687</strong></td>
<td><strong>919</strong></td>
<td><strong>621</strong></td>
<td><strong>404</strong></td>
<td><strong>394</strong></td>
<td><strong>964</strong></td>
<td><strong>651</strong></td>
</tr>
<tr>
<td><strong>Total Gold</strong>$6</td>
<td><strong>1,796</strong></td>
<td><strong>1,149</strong></td>
<td><strong>1,224</strong></td>
<td><strong>1,075</strong></td>
<td><strong>716</strong></td>
<td><strong>1,031</strong></td>
<td><strong>1,883</strong></td>
<td><strong>1,353</strong></td>
<td><strong>1,372</strong></td>
<td><strong>964</strong></td>
<td><strong>651</strong></td>
</tr>
</tbody>
</table>

**For the three months ended June 30, 2020**

<table>
<thead>
<tr>
<th>Site</th>
<th>Copper produced (Mlbs 100% basis)</th>
<th>Copper produced (Mlbs attributable share)</th>
<th>Copper sold (Mlbs attributable share)</th>
<th>Total costs of sales ($/lb)$2</th>
<th>C1 cash costs ($/lb)$3</th>
<th>All-In sustaining costs ($/lb)$3</th>
<th>Copper produced (Mlbs 100% basis)</th>
<th>Copper produced (Mlbs attributable share)</th>
<th>Copper sold (Mlbs attributable share)</th>
<th>Total costs of sales ($/lb)$2</th>
<th>C1 cash costs ($/lb)$3</th>
<th>All-In sustaining costs ($/lb)$3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Zaldívar (50%)</td>
<td>56</td>
<td>28</td>
<td>30</td>
<td>2.52</td>
<td>1.79</td>
<td>2.09</td>
<td>64</td>
<td>32</td>
<td>31</td>
<td>2.32</td>
<td>1.61</td>
<td>1.85</td>
</tr>
<tr>
<td>Lumwana</td>
<td>72</td>
<td>72</td>
<td>75</td>
<td>2.06</td>
<td>1.55</td>
<td>2.27</td>
<td>49</td>
<td>49</td>
<td>49</td>
<td>2.07</td>
<td>1.70</td>
<td>2.78</td>
</tr>
<tr>
<td>Jabal Sayid (50%)</td>
<td>40</td>
<td>40</td>
<td>18</td>
<td>1.41</td>
<td>1.14</td>
<td>1.41</td>
<td>32</td>
<td>16</td>
<td>17</td>
<td>1.45</td>
<td>1.22</td>
<td>1.31</td>
</tr>
<tr>
<td><strong>Total Copper</strong></td>
<td><strong>168</strong></td>
<td><strong>120</strong></td>
<td><strong>123</strong></td>
<td><strong>2.08</strong></td>
<td><strong>1.55</strong></td>
<td><strong>2.15</strong></td>
<td><strong>145</strong></td>
<td><strong>97</strong></td>
<td><strong>96</strong></td>
<td><strong>2.04</strong></td>
<td><strong>1.59</strong></td>
<td><strong>2.28</strong></td>
</tr>
</tbody>
</table>

$1 Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information and reconciliation, please see endnote #1.

$2 On July 1, 2019, Barrick's Goldstrike and Newmont's Carlin were contributed to Nevada Gold Mines and are now referred to as Carlin. As a result, the amounts presented represent Goldstrike on a 100% basis (including our 60% share of South Arturo) up until June 30, 2019, and the combined results of Carlin and Goldstrike (including our 60% share of South Arturo) on a 61.5% basis thereafter.

$3 On July 1, 2019, Cortez was contributed to Nevada Gold Mines, a joint venture with Newmont. As a result, the amounts presented are on an 100% basis up until June 30, 2019, and on a 61.5% basis thereafter.

$4 Barrick owned 75% of Turquoise Ridge through the end of the second quarter of 2019, with our joint venture partner, Newmont, owning the remaining 25%. Turquoise Ridge was proportionately consolidated on the basis that the joint venture partners that have joint control have rights to the assets and obligations for the liabilities relating to the arrangement. The figures presented in this table are based on our 75% interest in Turquoise Ridge until June 30, 2019. On July 1, 2019, Barrick’s 75% interest in Turquoise Ridge as well as Newmont’s Twin Creeks and 25% interest in Turquoise Ridge were contributed to Nevada Gold Mines. Starting July 1, 2019, the results represent our 61.5% share of Turquoise Ridge and Twin Creeks, now referred to as Turquoise Ridge.

$5 These sites were acquired as a result of the formation of Nevada Gold Mines on July 1, 2019.

$6 Represents the combined results of Cortez, Goldstrike (including our 60% share of South Arturo) and our 75% interest in Turquoise Ridge until June 30, 2019. Commencing July 1, 2019, the date Nevada Gold Mines was established, the results represent our 61.5% interest in Cortez, Carlin (including Goldstrike and 60% of South Arturo), Turquoise Ridge (including Twin Creeks), Phoenix and Long Canyon.

$7 Formerly known as Acacia Mining plc. On September 17, 2019, Barrick acquired all of the shares of Acacia it did not own. Operating results are included at 100% from October 1, 2019 up until the Government of Tanzania’s 16% free-carried interest was made effective on January 1, 2020, and on an 84% basis thereafter.

$8 With the end of mining at Golden Sunlight and Morila in the second quarter of 2019, at Lagunas Norte in the third quarter of 2019 and the sale of the Kalgoorlie mine in the fourth quarter of 2019, we have ceased to include production or non-GAAP cost metrics for these sites from July 1, 2019, October 1, 2019 and January 1, 2020, respectively. onwards although these sites remain included in the prior period comparatives for Total Gold.

$9 C1 cash costs per pound and All in sustaining costs per pound are non-GAAP financial performance measures with no standard meaning under IFRS. For further information and reconciliation please see endnote #1.
## Summary of Operations

**For the six months ended June 30, 2020**

<table>
<thead>
<tr>
<th>Site/Region</th>
<th>Gold Produced (000s ozs 100% basis)</th>
<th>Gold Produced (000s ozs attributable share)</th>
<th>Gold Sold (000s ozs attributable share)</th>
<th>Total Costs of Sales ($/oz)</th>
<th>Total Cash Costs ($/oz)$</th>
<th>All-In Sustaining Costs ($/oz)$</th>
<th>Gold Produced (000s ozs 100% basis)</th>
<th>Gold Sold (000s ozs attributable share)</th>
<th>Total Costs of Sales ($/oz)</th>
<th>Total Cash Costs ($/oz)$</th>
<th>All-In Sustaining Costs ($/oz)$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Carlin (61.5%)$</td>
<td>793</td>
<td>486</td>
<td>490</td>
<td>1,002</td>
<td>812</td>
<td>1,066</td>
<td>414</td>
<td>414</td>
<td>420</td>
<td>1,020</td>
<td>713</td>
</tr>
<tr>
<td>Cortez (61.5%)$</td>
<td>423</td>
<td>260</td>
<td>260</td>
<td>873</td>
<td>614</td>
<td>979</td>
<td>542</td>
<td>542</td>
<td>540</td>
<td>701</td>
<td>462</td>
</tr>
<tr>
<td>Turquoise Ridge (61.5%)$</td>
<td>265</td>
<td>163</td>
<td>166</td>
<td>1,051</td>
<td>708</td>
<td>817</td>
<td>189</td>
<td>142</td>
<td>161</td>
<td>631</td>
<td>539</td>
</tr>
<tr>
<td>Phoenix (61.5%)$</td>
<td>114</td>
<td>70</td>
<td>69</td>
<td>1,663</td>
<td>730</td>
<td>938</td>
<td>198</td>
<td>142</td>
<td>161</td>
<td>631</td>
<td>539</td>
</tr>
<tr>
<td>Long Canyon (61.5%)$</td>
<td>107</td>
<td>66</td>
<td>65</td>
<td>1,016</td>
<td>323</td>
<td>484</td>
<td>280</td>
<td>42</td>
<td>544</td>
<td>280</td>
<td>420</td>
</tr>
<tr>
<td>Nevada Gold Mines LLC (61.5%)$</td>
<td>1,702</td>
<td>1,047</td>
<td>1,050</td>
<td>1,027</td>
<td>709</td>
<td>968</td>
<td>1,145</td>
<td>1,098</td>
<td>1,121</td>
<td>811</td>
<td>567</td>
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<td>Hemlo</td>
<td>111</td>
<td>111</td>
<td>112</td>
<td>1,191</td>
<td>778</td>
<td>1,073</td>
<td>110</td>
<td>110</td>
<td>114</td>
<td>929</td>
<td>795</td>
</tr>
<tr>
<td><strong>North America</strong></td>
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<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pueblo Viejo (60%)</td>
<td>423</td>
<td>254</td>
<td>259</td>
<td>842</td>
<td>536</td>
<td>668</td>
<td>453</td>
<td>272</td>
<td>274</td>
<td>772</td>
<td>487</td>
</tr>
<tr>
<td>Veladero (50%)</td>
<td>248</td>
<td>124</td>
<td>122</td>
<td>1,191</td>
<td>1,010</td>
<td>1,365</td>
<td>290</td>
<td>145</td>
<td>142</td>
<td>1,190</td>
<td>730</td>
</tr>
<tr>
<td>Pongora (47.5%)</td>
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<td>96</td>
<td>67</td>
<td>1,109</td>
<td>923</td>
<td>1,071</td>
<td>267</td>
<td>127</td>
<td>129</td>
<td>1,031</td>
<td>873</td>
</tr>
<tr>
<td><strong>Latin America &amp; Asia Pacific</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loulo-Gounkoto (80%)</td>
<td>353</td>
<td>282</td>
<td>280</td>
<td>1,007</td>
<td>628</td>
<td>968</td>
<td>344</td>
<td>275</td>
<td>276</td>
<td>1,063</td>
<td>638</td>
</tr>
<tr>
<td>Kibali (45%)</td>
<td>402</td>
<td>181</td>
<td>184</td>
<td>1,057</td>
<td>600</td>
<td>755</td>
<td>418</td>
<td>188</td>
<td>185</td>
<td>1,030</td>
<td>556</td>
</tr>
<tr>
<td>Tongon (89.7%)</td>
<td>139</td>
<td>125</td>
<td>126</td>
<td>1,318</td>
<td>722</td>
<td>765</td>
<td>136</td>
<td>122</td>
<td>120</td>
<td>1,506</td>
<td>775</td>
</tr>
<tr>
<td>North Mara (84%)$</td>
<td>158</td>
<td>133</td>
<td>137</td>
<td>999</td>
<td>684</td>
<td>987</td>
<td>185</td>
<td>118</td>
<td>109</td>
<td>905</td>
<td>625</td>
</tr>
<tr>
<td>Bulyanhulu (84%)$</td>
<td>17</td>
<td>14</td>
<td>37</td>
<td>1,663</td>
<td>899</td>
<td>993</td>
<td>19</td>
<td>12</td>
<td>13</td>
<td>1,113</td>
<td>573</td>
</tr>
<tr>
<td>Buzwagi (84%)$</td>
<td>50</td>
<td>42</td>
<td>80</td>
<td>1,048</td>
<td>909</td>
<td>926</td>
<td>59</td>
<td>38</td>
<td>37</td>
<td>1,219</td>
<td>1,130</td>
</tr>
<tr>
<td><strong>Africa &amp; Middle East</strong></td>
<td></td>
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<td></td>
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<td></td>
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<td></td>
<td></td>
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<tr>
<td>Total Gold</td>
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<td>704</td>
<td>993</td>
<td>3,777</td>
<td>2,720</td>
<td>2,737</td>
<td>956</td>
<td>641</td>
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</tbody>
</table>

1. Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information and reconciliation, please see endnote #1.

2. On July 1, 2019, Barrick’s Goldstrike and Newmont’s Carlin were contributed to Nevada Gold Mines and are now referred to as Carlin. As a result, the amounts presented represent Goldstrike on a 100% basis (including our 60% share of South Arturo) up until June 30, 2019, and the combined results of Carlin and Goldstrike (including our 60% share of South Arturo) on a 61.5% basis thereafter.

3. On July 1, 2019, Cortez was contributed to Nevada Gold Mines, a joint venture with Newmont. As a result, the amounts presented are on an 100% basis up until June 30, 2019, and on a 61.5% basis thereafter.

4. Barrick owned 75% of Turquoise Ridge through the end of the second quarter of 2019, with our joint venture partner, Newmont, owning the remaining 25%. Turquoise Ridge was proportionately consolidated on the basis that the joint venture partners that have joint control have rights to the assets and obligations for the liabilities relating to the arrangement. The figures presented in this table are based on our 75% interest in Turquoise Ridge until June 30, 2019. On July 1, 2019, Barrick’s 75% interest in Turquoise Ridge as well as Newmont’s Twin Creeks and 25% interest in Turquoise Ridge were contributed to Nevada Gold Mines. Starting July 1, 2019, the results represent our 61.5% share of Turquoise Ridge and Twin Creeks, now referred to as Turquoise Ridge.

**For the six months ended June 30, 2020 and 2019**

<table>
<thead>
<tr>
<th>Site/Region</th>
<th>Copper Produced (Mlbs 100% basis)</th>
<th>Copper Produced (Mlbs attributable share)</th>
<th>Copper Sold (Mlbs attributable share)</th>
<th>Total Costs of Sales ($/lb)</th>
<th>C1 Cash Costs ($/lb)$</th>
<th>All-In Sustaining Costs ($/lb)$</th>
<th>Copper Produced (Mlbs 100% basis)</th>
<th>Copper Produced (Mlbs attributable share)</th>
<th>Total Costs of Sales ($/lb)</th>
<th>C1 Cash Costs ($/lb)$</th>
<th>All-In Sustaining Costs ($/lb)$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Zaldívar (50%)</td>
<td>118</td>
<td>59</td>
<td>60</td>
<td>2.46</td>
<td>1.75</td>
<td>2.04</td>
<td>120</td>
<td>80</td>
<td>59</td>
<td>2.49</td>
<td>1.75</td>
</tr>
<tr>
<td>Lumwana</td>
<td>136</td>
<td>136</td>
<td>138</td>
<td>2.01</td>
<td>1.59</td>
<td>2.27</td>
<td>110</td>
<td>110</td>
<td>109</td>
<td>2.07</td>
<td>1.68</td>
</tr>
<tr>
<td>Jabal Sayid (50%)</td>
<td>80</td>
<td>40</td>
<td>35</td>
<td>1.35</td>
<td>1.06</td>
<td>1.26</td>
<td>66</td>
<td>33</td>
<td>31</td>
<td>1.45</td>
<td>1.16</td>
</tr>
<tr>
<td><strong>Total Copper</strong></td>
<td>334</td>
<td>235</td>
<td>233</td>
<td>2.03</td>
<td>1.55</td>
<td>2.10</td>
<td>296</td>
<td>203</td>
<td>199</td>
<td>2.13</td>
<td>1.62</td>
</tr>
</tbody>
</table>

1. Total cash costs per pound and All in sustaining costs per pound are non-GAAP financial performance measures with no standard meaning under IFRS. For further information and reconciliation please see endnote #1.

2. Formerly known as Acacia Mining plc. On September 17, 2019, Barrick acquired all of the shares of Acacia it did not own. Operating results are included at 100% from October 1, 2019 up until the Government of Tanzania’s 16% free-carried interest was made effective on January 1, 2020, and on an 84% basis thereafter.

3. With the end of mining at Golden Sunlight and Morita in the second quarter of 2019, at Lagunas Norte in the third quarter of 2019 and the sale of the Kalgoorlie mine in the fourth quarter of 2019, we have ceased to include production or non-GAAP cost metrics for these sites from July 1, 2019, October 1, 2019 and January 1, 2020, respectively, onwards although these sites remain included in the prior period comparatives for Total Gold.
## Mine Statistics (Gold)

**Total cash costs**

- Goldstrike: 850
- Turquoise Ridge: 566
- Phoenix: 334
- New Gold Mines LLC: 299

**Depreciation**

- Goldstrike: 184
- Turquoise Ridge: 291
- Phoenix: 257
- New Gold Mines LLC: 215

**All-in sustaining costs**

- Goldstrike: 1,130
- Turquoise Ridge: 1,088
- Phoenix: 950
- New Gold Mines LLC: 900

**Capital expenditures ($ millions)**

- Minesite sustaining: 50
- Projects: 52

**Total capital expenditures ($ millions)**

- Goldstrike: 60
- Turquoise Ridge: 64
- Phoenix: 83
- New Gold Mines LLC: 91

1. On July 1, 2019, Barrick’s Goldstrike and Newmont’s Carlin were contributed to Nevada Gold Mines and are now referred to as Carlin. As a result, the amounts presented represent Goldstrike on a 100% basis (including our 60% share of South Arturo) up until June 30, 2019, and the combined results of Carlin and Goldstrike (including our 60% share of South Arturo) on a 61.5% basis thereafter.

2. On July 1, 2019, Cortez was contributed to Nevada Gold Mines, a joint venture with Newmont. As a result, the amounts presented are on a 100% basis up until June 30, 2019, and on a 61.5% basis thereafter.

3. Barrick owned 75% of Turquoise Ridge through the end of the second quarter of 2019, with our joint venture partner, Newmont, owning the remaining 25%. Turquoise Ridge was proportionately consolidated on the basis that the joint venture partners that have joint control have rights to the assets and obligations for the liabilities relating to the arrangement. The reported results represent our 61.5% share of Turquoise Ridge and Twin Creeks, now referred to as Turquoise Ridge.

4. These sites were acquired as a result of the formation of Nevada Gold Mines on July 1, 2019 and therefore do not have comparative information.

5. Represents the combined results of Cortez, Goldstrike (including our 60% share of South Arturo) and our 75% interest in Turquoise Ridge until June 30, 2019. Commencing July 1, 2019, the date Nevada Gold Mines was established, the results represent our 61.5% interest in Cortez (including Goldstrike and 60% of South Arturo), Turquoise Ridge (including Twin Creeks), Phoenix and Long Canyon.

6. At Phoenix, stated grades relate to material slated for processing at the oxide mill.

7. Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information please refer to endnote #1.

8. Capital expenditures are presented on a cash basis and are reported at Barrick’s share.
## Mine Statistics (Gold)

### 1. Total Cash Costs per Ounce and All-in Sustaining Costs per Ounce

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost per tonne mined ($/tonne)</td>
<td>2.20</td>
<td>2.51</td>
<td>1.58</td>
<td>1.86</td>
<td>2.54</td>
<td>n/a</td>
<td>2.29</td>
<td>1.74</td>
<td>1.94</td>
<td>2.04</td>
<td>6.05</td>
</tr>
<tr>
<td>Cost per tonne processed ($/tonne)</td>
<td>18.31</td>
<td>n/a</td>
<td>11.43</td>
<td>11.34</td>
<td>8.75</td>
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<td>9.21</td>
<td>n/a</td>
<td>11.66</td>
<td>11.34</td>
<td>11.69</td>
</tr>
<tr>
<td>Average grade (grams per tonne)</td>
<td>1.91</td>
<td>3.25</td>
<td>0.46</td>
<td>0.83</td>
<td>0.29</td>
<td>n/a</td>
<td>0.56</td>
<td>1.72</td>
<td>1.07</td>
<td>1.15</td>
<td>1.11</td>
</tr>
<tr>
<td>Production (thousands of ounces)</td>
<td>488</td>
<td>414</td>
<td>260</td>
<td>542</td>
<td>163</td>
<td>142</td>
<td>70</td>
<td>66</td>
<td>1047</td>
<td>1,098</td>
<td>111</td>
</tr>
<tr>
<td>Sales (thousands of ounces)</td>
<td>490</td>
<td>420</td>
<td>260</td>
<td>540</td>
<td>166</td>
<td>161</td>
<td>69</td>
<td>65</td>
<td>1,050</td>
<td>1,121</td>
<td>112</td>
</tr>
</tbody>
</table>

### 2. Cost per Ounce ($/oz)

<table>
<thead>
<tr>
<th>Projects</th>
<th>1,002</th>
<th>1,020</th>
<th>873</th>
<th>701</th>
<th>1,051</th>
<th>631</th>
<th>1,663</th>
<th>1,016</th>
<th>1,027</th>
<th>811</th>
<th>1,191</th>
</tr>
</thead>
<tbody>
<tr>
<td>Royalties and production taxes</td>
<td>774</td>
<td>658</td>
<td>560</td>
<td>429</td>
<td>708</td>
<td>539</td>
<td>730</td>
<td>323</td>
<td>678</td>
<td>525</td>
<td>710</td>
</tr>
<tr>
<td>Total cash costs</td>
<td>812</td>
<td>713</td>
<td>614</td>
<td>462</td>
<td>708</td>
<td>539</td>
<td>730</td>
<td>323</td>
<td>709</td>
<td>567</td>
<td>1,010</td>
</tr>
</tbody>
</table>

### 3. Capital Expenditures ($ millions)

<table>
<thead>
<tr>
<th>Projects</th>
<th>115</th>
<th>104</th>
<th>88</th>
<th>28</th>
<th>14</th>
<th>14</th>
<th>12</th>
<th>8</th>
<th>246</th>
<th>146</th>
<th>38</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital expenditures ($ millions)</td>
<td>115</td>
<td>104</td>
<td>102</td>
<td>159</td>
<td>28</td>
<td>35</td>
<td>12</td>
<td>8</td>
<td>304</td>
<td>318</td>
<td>38</td>
</tr>
</tbody>
</table>
### Mine Statistics (Gold)

<table>
<thead>
<tr>
<th></th>
<th>Pueblo Viejo (60%)</th>
<th>Veladero (50%)</th>
<th>Porgera (47.5%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>For the three months ended June 30,</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tonnes mined (thousands)</td>
<td>4,647</td>
<td>6,116</td>
<td>5,015</td>
</tr>
<tr>
<td>Open Pit Ore</td>
<td>1,469</td>
<td>1,496</td>
<td>2,630</td>
</tr>
<tr>
<td>Open Pit Waste</td>
<td>3,178</td>
<td>4,620</td>
<td>2,385</td>
</tr>
<tr>
<td>Underground</td>
<td>n/a</td>
<td>n/a</td>
<td>3,712</td>
</tr>
<tr>
<td>Strip Ratio</td>
<td>2.16</td>
<td>3.09</td>
<td>0.91</td>
</tr>
<tr>
<td>Cost per tonne mined ($/tonne)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Open Pit</td>
<td>2.14</td>
<td>3.34</td>
<td>3.06</td>
</tr>
<tr>
<td>Underground</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Tonnes processed (thousands)</td>
<td>1,088</td>
<td>1,212</td>
<td>2,609</td>
</tr>
<tr>
<td>Autoclave</td>
<td>1,088</td>
<td>1,212</td>
<td>n/a</td>
</tr>
<tr>
<td>Heap Leach</td>
<td>n/a</td>
<td>n/a</td>
<td>2,609</td>
</tr>
<tr>
<td>Cost per tonne processed ($/tonne)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Autoclave</td>
<td>46.93</td>
<td>49.78</td>
<td>n/a</td>
</tr>
<tr>
<td>Heap Leach</td>
<td>n/a</td>
<td>n/a</td>
<td>3.41</td>
</tr>
<tr>
<td>G&amp;A cost per tonne processed ($/tonne)</td>
<td>7.27</td>
<td>7.73</td>
<td>2.60</td>
</tr>
<tr>
<td>Average grade (grams per tonne)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Open Pit mined</td>
<td>2.53</td>
<td>2.74</td>
<td>0.89</td>
</tr>
<tr>
<td>Underground mined</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Processed</td>
<td>3.45</td>
<td>3.56</td>
<td>0.93</td>
</tr>
<tr>
<td>Recovery rate (percent)</td>
<td>89%</td>
<td>90%</td>
<td>n/a</td>
</tr>
<tr>
<td>Autoclave</td>
<td>89%</td>
<td>90%</td>
<td>n/a</td>
</tr>
<tr>
<td>Production (thousands of ounces)</td>
<td>111</td>
<td>124</td>
<td>49</td>
</tr>
<tr>
<td>Heap Leach</td>
<td>n/a</td>
<td>n/a</td>
<td>49</td>
</tr>
<tr>
<td>Sales (thousands of ounces)</td>
<td>115</td>
<td>132</td>
<td>35</td>
</tr>
<tr>
<td>Cost of sales per ounce ($/oz)</td>
<td>935</td>
<td>852</td>
<td>1,228</td>
</tr>
<tr>
<td>Costs per ounce</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating costs</td>
<td>525</td>
<td>513</td>
<td>605</td>
</tr>
<tr>
<td>Royalties and production taxes</td>
<td>54</td>
<td>44</td>
<td>196</td>
</tr>
<tr>
<td>Depreciation</td>
<td>287</td>
<td>219</td>
<td>388</td>
</tr>
<tr>
<td>All-in sustaining costs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total capital expenditures ($ millions)</td>
<td>21</td>
<td>18</td>
<td>20</td>
</tr>
</tbody>
</table>

1. Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information please refer to endnote #1.
2. Capital expenditures are presented on a cash basis and are reported at Barrick’s share.
### Mine Statistics (Gold)

#### Tonnes mined (thousands)

<table>
<thead>
<tr>
<th></th>
<th>Pueblo Viejo (60%)</th>
<th>Veladero (50%)</th>
<th>Porgera (47.5%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>8,686</td>
<td>13,186</td>
<td>13,295</td>
</tr>
<tr>
<td>2019</td>
<td>13,186</td>
<td>17,032</td>
<td>570</td>
</tr>
<tr>
<td>2020</td>
<td>13,295</td>
<td>6,619</td>
<td>271</td>
</tr>
<tr>
<td>2019</td>
<td>17,032</td>
<td>5,368</td>
<td>430</td>
</tr>
<tr>
<td>Strip Ratio</td>
<td>3.14</td>
<td>3.08</td>
<td>1.05</td>
</tr>
<tr>
<td></td>
<td>1.33</td>
<td>21.73</td>
<td>4.60</td>
</tr>
</tbody>
</table>

#### Cost per tonne mined ($/tonne)

<table>
<thead>
<tr>
<th></th>
<th>Open Pit</th>
<th>Underground</th>
<th>Underground</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>2.62</td>
<td>2.89</td>
<td>4.18</td>
</tr>
<tr>
<td>2019</td>
<td>3.09</td>
<td>1.05</td>
<td>3.38</td>
</tr>
</tbody>
</table>

#### Tonnes processed (thousands)

<table>
<thead>
<tr>
<th></th>
<th>Autoclave</th>
<th>Heap Leach</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>2,559</td>
<td>5,852</td>
</tr>
<tr>
<td>2019</td>
<td>2,518</td>
<td>6,244</td>
</tr>
<tr>
<td>2020</td>
<td>936</td>
<td>271</td>
</tr>
<tr>
<td>2019</td>
<td>1,230</td>
<td>430</td>
</tr>
<tr>
<td>Strip Ratio</td>
<td>4.60</td>
<td>1.05</td>
</tr>
<tr>
<td></td>
<td>6.54</td>
<td>3.38</td>
</tr>
</tbody>
</table>

#### Cost per tonne processed ($/tonne)

<table>
<thead>
<tr>
<th></th>
<th>Autoclave</th>
<th>Heap Leach</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>41.29</td>
<td>21.73</td>
</tr>
<tr>
<td>2019</td>
<td>43.84</td>
<td>23.81</td>
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</table>

#### G&A cost per tonne processed ($/tonne)

<table>
<thead>
<tr>
<th></th>
<th>5.69</th>
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<tbody>
<tr>
<td>2020</td>
<td>8.05</td>
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<tr>
<td>2019</td>
<td>19.98</td>
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</tbody>
</table>

#### Average grade (grams per tonne)

<table>
<thead>
<tr>
<th></th>
<th>Open Pit mined</th>
<th>Underground mined</th>
<th>Processed</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>2.43</td>
<td>2.49</td>
<td>3.44</td>
</tr>
<tr>
<td>2019</td>
<td>2.49</td>
<td>0.80</td>
<td>3.66</td>
</tr>
<tr>
<td>2020</td>
<td>0.80</td>
<td>0.66</td>
<td>0.86</td>
</tr>
<tr>
<td>2019</td>
<td>0.66</td>
<td>1.72</td>
<td>0.75</td>
</tr>
</tbody>
</table>

#### Production (thousands of ounces)

<table>
<thead>
<tr>
<th></th>
<th>Autoclave</th>
<th>Heap Leach</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>254</td>
<td>124</td>
</tr>
<tr>
<td>2019</td>
<td>272</td>
<td>145</td>
</tr>
<tr>
<td>2020</td>
<td>86</td>
<td>127</td>
</tr>
<tr>
<td>2019</td>
<td>127</td>
<td>90%</td>
</tr>
<tr>
<td>2020</td>
<td>90%</td>
<td>90%</td>
</tr>
</tbody>
</table>

#### Sales (thousands of ounces)

<table>
<thead>
<tr>
<th></th>
<th>259</th>
<th>274</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>92</td>
<td>142</td>
</tr>
<tr>
<td>2019</td>
<td>87</td>
<td>128</td>
</tr>
</tbody>
</table>

#### Cost of sales per ounce ($/oz)

<table>
<thead>
<tr>
<th></th>
<th>842</th>
<th>772</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>1,200</td>
<td>1,109</td>
</tr>
<tr>
<td>2019</td>
<td>1,031</td>
<td>1,044</td>
</tr>
</tbody>
</table>

#### Costs per ounce

<table>
<thead>
<tr>
<th></th>
<th>Operating costs</th>
<th>Royalties and production taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>483</td>
<td>53</td>
</tr>
<tr>
<td>2019</td>
<td>443</td>
<td>44</td>
</tr>
<tr>
<td>2020</td>
<td>578</td>
<td>215</td>
</tr>
<tr>
<td>2019</td>
<td>556</td>
<td>174</td>
</tr>
<tr>
<td>2020</td>
<td>891</td>
<td>32</td>
</tr>
<tr>
<td>2019</td>
<td>841</td>
<td>32</td>
</tr>
</tbody>
</table>

#### Total cash costs

<table>
<thead>
<tr>
<th></th>
<th>536</th>
<th>487</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>793</td>
<td>730</td>
</tr>
<tr>
<td>2019</td>
<td>923</td>
<td>873</td>
</tr>
</tbody>
</table>

#### Depreciation

<table>
<thead>
<tr>
<th></th>
<th>249</th>
<th>208</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>383</td>
<td>428</td>
</tr>
<tr>
<td>2019</td>
<td>180</td>
<td>146</td>
</tr>
</tbody>
</table>

#### All-in sustaining costs

<table>
<thead>
<tr>
<th></th>
<th>668</th>
<th>619</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>1,311</td>
<td>1,072</td>
</tr>
<tr>
<td>2019</td>
<td>1,077</td>
<td>1,044</td>
</tr>
</tbody>
</table>

#### Capital expenditures ($ millions)

<table>
<thead>
<tr>
<th></th>
<th>Minesite sustaining</th>
<th>Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>32</td>
<td>6</td>
</tr>
<tr>
<td>2019</td>
<td>34</td>
<td>—</td>
</tr>
<tr>
<td>2020</td>
<td>45</td>
<td>15</td>
</tr>
<tr>
<td>2019</td>
<td>44</td>
<td>—</td>
</tr>
<tr>
<td>2020</td>
<td>10</td>
<td>15</td>
</tr>
<tr>
<td>2019</td>
<td>20</td>
<td>—</td>
</tr>
</tbody>
</table>

#### Total capital expenditures ($ millions)

<table>
<thead>
<tr>
<th></th>
<th>38</th>
<th>34</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>60</td>
<td>59</td>
</tr>
<tr>
<td>2019</td>
<td>10</td>
<td>20</td>
</tr>
</tbody>
</table>

1 Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information please refer to endnote #1.

2 Capital expenditures are presented on a cash basis and are reported at Barrick’s share.
### Mine Statistics (Gold)

<table>
<thead>
<tr>
<th></th>
<th>Loulo-Gounkoto (80%)</th>
<th>Kibali (45%)</th>
<th>Tongon (89.7%)</th>
<th>North Mara (84%)</th>
<th>Bulyanhulu (84%)</th>
<th>Buzwagi (84%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>For the three months ended June 30, 2020</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Tonnes mined (thousands)</strong></td>
<td>8,736</td>
<td>8,048</td>
<td>3,253</td>
<td>2,938</td>
<td>5,275</td>
<td>5,690</td>
</tr>
<tr>
<td>Open Pit Ore</td>
<td>57</td>
<td>818</td>
<td>316</td>
<td>426</td>
<td>1,527</td>
<td>1,098</td>
</tr>
<tr>
<td>Open Pit Waste</td>
<td>8,145</td>
<td>6,673</td>
<td>2,507</td>
<td>2,126</td>
<td>3,748</td>
<td>4,592</td>
</tr>
<tr>
<td>Underground</td>
<td>534</td>
<td>557</td>
<td>430</td>
<td>386</td>
<td>n/a</td>
<td>n/a</td>
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<tr>
<td>Strip Ratio</td>
<td>142.89</td>
<td>8.16</td>
<td>7.93</td>
<td>4.99</td>
<td>2.45</td>
<td>4.18</td>
</tr>
<tr>
<td><strong>Cost per tonne mined ($/tonne)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Open Pit</td>
<td>2.99</td>
<td>3.30</td>
<td>3.29</td>
<td>3.92</td>
<td>3.91</td>
<td>3.52</td>
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<tr>
<td>Underground</td>
<td>64.16</td>
<td>58.56</td>
<td>41.73</td>
<td>47.51</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td><strong>Tonnes processed (thousands)</strong></td>
<td>972</td>
<td>1,034</td>
<td>857</td>
<td>850</td>
<td>1,013</td>
<td>945</td>
</tr>
<tr>
<td>Oxide Mill</td>
<td>972</td>
<td>1,034</td>
<td>857</td>
<td>850</td>
<td>1,013</td>
<td>945</td>
</tr>
<tr>
<td><strong>Cost per tonne processed ($/tonne)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oxide Mill</td>
<td>21.48</td>
<td>20.05</td>
<td>16.10</td>
<td>19.30</td>
<td>20.40</td>
<td>14.26</td>
</tr>
<tr>
<td>G&amp;A cost per tonne processed ($/tonne)</td>
<td>9.78</td>
<td>8.02</td>
<td>7.76</td>
<td>8.16</td>
<td>6.18</td>
<td>13.74</td>
</tr>
<tr>
<td><strong>Average grade (grams per tonne)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Open Pit mined</td>
<td>1.54</td>
<td>4.58</td>
<td>1.97</td>
<td>2.44</td>
<td>2.26</td>
<td>2.18</td>
</tr>
<tr>
<td>Underground mined</td>
<td>4.21</td>
<td>3.96</td>
<td>5.25</td>
<td>5.27</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td><strong>Recovery rate (percent)</strong></td>
<td>92%</td>
<td>93%</td>
<td>89%</td>
<td>89%</td>
<td>83%</td>
<td>85%</td>
</tr>
<tr>
<td><strong>Production (thousands of ounces)</strong></td>
<td>141</td>
<td>147</td>
<td>90</td>
<td>95</td>
<td>64</td>
<td>61</td>
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<tr>
<td>Oxide Mill</td>
<td>141</td>
<td>147</td>
<td>90</td>
<td>95</td>
<td>64</td>
<td>61</td>
</tr>
<tr>
<td><strong>Sales (thousands of ounces)</strong></td>
<td>157</td>
<td>148</td>
<td>96</td>
<td>95</td>
<td>68</td>
<td>59</td>
</tr>
<tr>
<td><strong>Cost of sales per ounce ($/oz)</strong></td>
<td>1,012</td>
<td>1,072</td>
<td>1,067</td>
<td>868</td>
<td>1,275</td>
<td>1,562</td>
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<tr>
<td><strong>Costs per ounce</strong></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating costs</td>
<td>536</td>
<td>519</td>
<td>537</td>
<td>478</td>
<td>636</td>
<td>710</td>
</tr>
<tr>
<td>Royalties and production taxes</td>
<td>103</td>
<td>79</td>
<td>80</td>
<td>62</td>
<td>52</td>
<td>40</td>
</tr>
<tr>
<td><strong>Total cash costs</strong></td>
<td>639</td>
<td>598</td>
<td>617</td>
<td>540</td>
<td>688</td>
<td>750</td>
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<tr>
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<td>372</td>
<td>473</td>
<td>447</td>
<td>326</td>
<td>587</td>
<td>811</td>
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<tr>
<td><strong>All-in sustaining costs</strong></td>
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<td>811</td>
<td>739</td>
<td>651</td>
<td>745</td>
<td>802</td>
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<tr>
<td><strong>Capital expenditures ($ millions)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>Minesite sustaining</td>
<td>55</td>
<td>29</td>
<td>7</td>
<td>10</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Projects</td>
<td>-</td>
<td>2</td>
<td>1</td>
<td>-</td>
<td>1</td>
<td>3</td>
</tr>
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<td><strong>Total capital expenditures ($ millions)</strong></td>
<td>55</td>
<td>31</td>
<td>10</td>
<td>10</td>
<td>2</td>
<td>2</td>
</tr>
</tbody>
</table>

1. Formerly known as Acacia Mining plc. On September 17, 2019, Barrick acquired all of the shares of Acacia it did not own. Operating results are included at 100% from October 1, 2019 up until the Government of Tanzania’s 16% free-carried interest was made effective on January 1, 2020, and on an 84% basis thereafter.
2. Includes tailings re-treatment for Bulyanhulu and stockpile processing for Buzwagi.
3. Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information please refer to endnote #1.
4. Capital expenditures are presented on a cash basis and are reported at Barrick’s share.

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**7** BARRICK’S SECOND QUARTER 2020

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**MINE STATISTICS**
### Mine Statistics (Gold)

#### For the six months ended June 30,

<table>
<thead>
<tr>
<th></th>
<th>Loulo-Gounkoto (80%)</th>
<th>Kibali (45%)</th>
<th>Tongon (89.7%)</th>
<th>North Mara (84%)&lt;sup&gt;1&lt;/sup&gt;</th>
<th>Bulyanhulu (84%)&lt;sup&gt;1&lt;/sup&gt;</th>
<th>Buzwagi (84%)&lt;sup&gt;1&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tonnes mined (thousands)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>16,308</td>
<td>6,428</td>
<td>2,645</td>
<td>7,841</td>
<td>2,633</td>
<td>3,897</td>
</tr>
<tr>
<td>2019</td>
<td>16,827</td>
<td>6,100</td>
<td>1,916</td>
<td>9,783</td>
<td>6,106</td>
<td>4,166</td>
</tr>
<tr>
<td><strong>Open Pit Ore</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>656</td>
<td>1,094</td>
<td>533</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>2019</td>
<td>1,360</td>
<td>897</td>
<td>339</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td><strong>Open Pit Waste</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>14,550</td>
<td>4,840</td>
<td>7,841</td>
<td>9,783</td>
<td>7,898</td>
<td>3,102</td>
</tr>
<tr>
<td>2019</td>
<td>14,373</td>
<td>4,204</td>
<td>6,100</td>
<td>9,783</td>
<td>6,106</td>
<td>4,166</td>
</tr>
<tr>
<td><strong>Underground</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>1,102</td>
<td>1,094</td>
<td>533</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>2019</td>
<td>1,094</td>
<td>897</td>
<td>339</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td><strong>Strip Ratio</strong></td>
<td>22.18</td>
<td>10.57</td>
<td>7.00</td>
<td>5.11</td>
<td>2.23</td>
<td>1.31</td>
</tr>
<tr>
<td><strong>Cost per tonne mined ($/tonne)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Open Pit</strong></td>
<td>3.12</td>
<td>3.19</td>
<td>3.85</td>
<td>4.19</td>
<td>n/a</td>
<td>n/a</td>
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<tr>
<td><strong>Underground</strong></td>
<td>58.84</td>
<td>57.38</td>
<td>63.07</td>
<td>63.61</td>
<td>n/a</td>
<td>n/a</td>
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<tr>
<td><strong>Tonnes processed (thousands)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>1,952</td>
<td>2,045</td>
<td>1,695</td>
<td>1,903</td>
<td>1,849</td>
<td>1,849</td>
</tr>
<tr>
<td>2019</td>
<td>2,045</td>
<td>1,690</td>
<td>1,903</td>
<td>1,849</td>
<td>1,849</td>
<td>1,849</td>
</tr>
<tr>
<td><strong>Oxide Mill</strong></td>
<td>21.00</td>
<td>20.09</td>
<td>19.43</td>
<td>18.61</td>
<td>19.43</td>
<td>19.43</td>
</tr>
<tr>
<td><strong>G&amp;A cost per tonne processed ($/tonne)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>9.05</td>
<td>8.50</td>
<td>7.33</td>
<td>4.11</td>
<td>12.89</td>
<td>12.89</td>
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<tr>
<td>2019</td>
<td>8.50</td>
<td>7.71</td>
<td>7.71</td>
<td>4.60</td>
<td>11.79</td>
<td>11.79</td>
</tr>
<tr>
<td><strong>Average grade (grams per tonne)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Open Pit mined</strong></td>
<td>6.96</td>
<td>4.31</td>
<td>2.14</td>
<td>1.72</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td><strong>Underground mined</strong></td>
<td>4.18</td>
<td>4.20</td>
<td>6.79</td>
<td>9.91</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td><strong>Processed&lt;sup&gt;2&lt;/sup&gt;</strong></td>
<td>4.94</td>
<td>4.47</td>
<td>3.58</td>
<td>1.12</td>
<td>0.81</td>
<td>0.91</td>
</tr>
<tr>
<td><strong>Recovery rate (percent)</strong></td>
<td>91%</td>
<td>94%</td>
<td>83%</td>
<td>89%</td>
<td>89%</td>
<td>89%</td>
</tr>
<tr>
<td><strong>Production (thousands of ounces)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>282</td>
<td>275</td>
<td>122</td>
<td>118</td>
<td>14</td>
<td>12</td>
</tr>
<tr>
<td>2019</td>
<td>275</td>
<td>181</td>
<td>118</td>
<td>118</td>
<td>14</td>
<td>12</td>
</tr>
<tr>
<td><strong>Sales (thousands of ounces)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>280</td>
<td>276</td>
<td>120</td>
<td>109</td>
<td>37</td>
<td>30</td>
</tr>
<tr>
<td>2019</td>
<td>276</td>
<td>184</td>
<td>118</td>
<td>118</td>
<td>14</td>
<td>12</td>
</tr>
<tr>
<td><strong>Cost of sales per ounce ($/oz)</strong></td>
<td>1,007</td>
<td>1,063</td>
<td>1,057</td>
<td>1,030</td>
<td>1,048</td>
<td>1,219</td>
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<tr>
<td><strong>Costs per ounce</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating costs</td>
<td>529</td>
<td>560</td>
<td>522</td>
<td>550</td>
<td>579</td>
<td>794</td>
</tr>
<tr>
<td>Royalties and production taxes</td>
<td>99</td>
<td>78</td>
<td>62</td>
<td>50</td>
<td>40</td>
<td>30</td>
</tr>
<tr>
<td><strong>Total cash costs&lt;sup&gt;3&lt;/sup&gt;</strong></td>
<td>628</td>
<td>638</td>
<td>600</td>
<td>650</td>
<td>899</td>
<td>709</td>
</tr>
<tr>
<td>Depreciation</td>
<td>379</td>
<td>424</td>
<td>453</td>
<td>595</td>
<td>729</td>
<td>695</td>
</tr>
<tr>
<td><strong>All-in sustaining costs&lt;sup&gt;3&lt;/sup&gt;</strong></td>
<td>968</td>
<td>824</td>
<td>755</td>
<td>665</td>
<td>819</td>
<td>987</td>
</tr>
<tr>
<td><strong>Capital expenditures ($ millions)&lt;sup&gt;4&lt;/sup&gt;</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minesite sustaining</td>
<td>87</td>
<td>47</td>
<td>24</td>
<td>3</td>
<td>4</td>
<td>3</td>
</tr>
<tr>
<td>Projects</td>
<td>2</td>
<td>1</td>
<td>1</td>
<td>3</td>
<td>4</td>
<td>7</td>
</tr>
<tr>
<td><strong>Total capital expenditures ($ millions)&lt;sup&gt;4&lt;/sup&gt;</strong></td>
<td>87</td>
<td>49</td>
<td>25</td>
<td>20</td>
<td>3</td>
<td>4</td>
</tr>
</tbody>
</table>

---

<sup>1</sup> Formerly known as Acacia Mining plc. On September 17, 2019, Barrick acquired all of the shares of Acacia it did not own. Operating results are included at 100% from October 1, 2019 up until the Government of Tanzania’s 16% free-carried interest was made effective on January 1, 2020, and on an 84% basis thereafter.

<sup>2</sup> Includes tailings re-treatment for Bulyanhulu and stockpile processing for Buzwagi.

<sup>3</sup> Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information please refer to endnote #1.

<sup>4</sup> Capital expenditures are presented on a cash basis and are reported at Barrick’s share.
## Mine Statistics (Copper)

<table>
<thead>
<tr>
<th></th>
<th>Copper - Total</th>
<th>Lumwana</th>
<th>Zaldívar (50%)</th>
<th>Jabal Sayid (50%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>For the three months ended June 30,</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Open Pit Ore</td>
<td>37,644</td>
<td>36,069</td>
<td>28,341</td>
<td>22,983</td>
</tr>
<tr>
<td>Underground</td>
<td>13,554</td>
<td>14,459</td>
<td>8,768</td>
<td>6,092</td>
</tr>
<tr>
<td>Open Pit Waste</td>
<td>23,725</td>
<td>21,313</td>
<td>19,573</td>
<td>16,891</td>
</tr>
<tr>
<td>Strip Ratio</td>
<td>365</td>
<td>297</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td><strong>Tonnes processed (thousands)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Average grade</td>
<td>0.65%</td>
<td>0.66%</td>
<td>0.54%</td>
<td>0.42%</td>
</tr>
<tr>
<td>Recovery rate (percent)</td>
<td>94%</td>
<td>93%</td>
<td>94%</td>
<td>93%</td>
</tr>
<tr>
<td><strong>Production (millions of pounds)</strong></td>
<td>120</td>
<td>97</td>
<td>72</td>
<td>49</td>
</tr>
<tr>
<td><strong>Sales (millions of pounds)</strong></td>
<td>123</td>
<td>96</td>
<td>75</td>
<td>48</td>
</tr>
<tr>
<td><strong>Cost of sales per pound ($/lb)</strong></td>
<td>2.08</td>
<td>2.04</td>
<td>2.06</td>
<td>2.07</td>
</tr>
<tr>
<td><strong>Costs per pound</strong></td>
<td>1.55</td>
<td>1.59</td>
<td>1.55</td>
<td>1.70</td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td>0.75</td>
<td>0.73</td>
<td>0.84</td>
<td>0.74</td>
</tr>
<tr>
<td><strong>All-in sustaining costs</strong></td>
<td>2.15</td>
<td>2.28</td>
<td>2.27</td>
<td>2.78</td>
</tr>
<tr>
<td><strong>Capital expenditures ($ millions)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minesite sustaining</td>
<td>51</td>
<td>48</td>
<td>40</td>
<td>40</td>
</tr>
<tr>
<td>Projects</td>
<td>7</td>
<td>2</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total capital expenditures ($ millions)</strong></td>
<td>58</td>
<td>50</td>
<td>40</td>
<td>40</td>
</tr>
</tbody>
</table>

1. C1 cash costs per pound and All-in sustaining costs per pound are non-GAAP financial performance measures with no standard meaning under IFRS. For further information and reconciliation please refer to endnote #1.

2. Capital expenditures are presented on a cash basis for current year and are reported at Barrick’s share.
## Mine Statistics (Copper)

For the six months ended June 30, 2020

<table>
<thead>
<tr>
<th></th>
<th>Copper - Total</th>
<th>Lumwana</th>
<th>Zaldívar (50%)</th>
<th>Jabal Sayid (50%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tonnes mined (thousands)</td>
<td>67,017</td>
<td>65,207</td>
<td>47,217</td>
<td>40,396</td>
</tr>
<tr>
<td>Open Pit Ore</td>
<td>24,847</td>
<td>28,973</td>
<td>15,620</td>
<td>11,731</td>
</tr>
<tr>
<td>Open Pit Waste</td>
<td>41,462</td>
<td>35,657</td>
<td>31,597</td>
<td>28,665</td>
</tr>
<tr>
<td>Underground</td>
<td>708</td>
<td>577</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Strip Ratio</td>
<td>1.67</td>
<td>1.23</td>
<td>2.02</td>
<td>2.44</td>
</tr>
<tr>
<td>Tonnes processed (thousands)</td>
<td>22,129</td>
<td>21,106</td>
<td>12,749</td>
<td>11,652</td>
</tr>
<tr>
<td>Average grade</td>
<td>0.64%</td>
<td>0.64%</td>
<td>0.52%</td>
<td>0.46%</td>
</tr>
<tr>
<td>Recovery rate (percent)</td>
<td>94%</td>
<td>93%</td>
<td>93%</td>
<td>93%</td>
</tr>
<tr>
<td>Production (millions of pounds)</td>
<td>235</td>
<td>203</td>
<td>136</td>
<td>110</td>
</tr>
<tr>
<td>Sales (millions of pounds)</td>
<td>233</td>
<td>199</td>
<td>138</td>
<td>109</td>
</tr>
<tr>
<td>Cost of sales per pound ($/lb)</td>
<td>2.03</td>
<td>2.13</td>
<td>2.01</td>
<td>2.07</td>
</tr>
</tbody>
</table>

Costs per pound

<table>
<thead>
<tr>
<th></th>
<th>C1 Cash Costs(^1)</th>
<th>Depreciation</th>
<th>All-in sustaining costs(^1)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1.55</td>
<td>0.70</td>
<td>2.10</td>
</tr>
<tr>
<td></td>
<td>1.62</td>
<td>0.73</td>
<td>2.37</td>
</tr>
<tr>
<td></td>
<td>1.59</td>
<td>0.77</td>
<td>2.27</td>
</tr>
<tr>
<td></td>
<td>1.68</td>
<td>0.74</td>
<td>2.79</td>
</tr>
<tr>
<td></td>
<td>1.75</td>
<td>0.71</td>
<td>2.04</td>
</tr>
<tr>
<td></td>
<td>1.75</td>
<td>0.78</td>
<td>1.98</td>
</tr>
<tr>
<td></td>
<td>1.06</td>
<td>0.37</td>
<td>1.26</td>
</tr>
<tr>
<td></td>
<td>1.16</td>
<td>0.63</td>
<td>1.31</td>
</tr>
</tbody>
</table>

Capital expenditures ($ millions)\(^2\)

<table>
<thead>
<tr>
<th></th>
<th>Minesite sustaining</th>
<th>Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>83</td>
<td>17</td>
</tr>
<tr>
<td></td>
<td>107</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>65</td>
<td>—</td>
</tr>
<tr>
<td></td>
<td>92</td>
<td>—</td>
</tr>
<tr>
<td></td>
<td>13</td>
<td>15</td>
</tr>
<tr>
<td></td>
<td>11</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>5</td>
<td>2</td>
</tr>
<tr>
<td></td>
<td>4</td>
<td>—</td>
</tr>
<tr>
<td>Total capital expenditures ($ millions)</td>
<td>100</td>
<td>110</td>
</tr>
</tbody>
</table>

\(^1\) C1 cash costs per pound and All-in sustaining costs per pound are non-GAAP financial performance measures with no standard meaning under IFRS. For further information and reconciliation please refer to endnote #1.

\(^2\) Capital expenditures are presented on a cash basis for current year and are reported at Barrick's share.
TECHNICAL INFORMATION
The scientific and technical information contained in this MD&A has been reviewed and approved by Steven Yopps, MMSA, Manager of Growth Projects, Nevada Gold Mines; Chad Yuhasz, P.Geo, Mineral Resource Manager, Latin America and Asia Pacific; Simon Bottoms, CGeol, MGeol, FGS, MAusIMM, Mineral Resources Manager: Africa and Middle East; – each a “Qualified Person” as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

ENDNOTE #1
“Total cash costs” per ounce and “All-in sustaining costs” per ounce are non-GAAP financial performance measures. “Total cash costs” per ounce starts with cost of sales applicable to gold production, but excludes the impact of depreciation, the non-controlling interest of cost of sales, and includes by-product credits. “All-in sustaining costs” per ounce begin with “Total cash costs” per ounce and add further costs which reflect the additional costs of operating a mine, primarily sustaining capital expenditures, sustaining leases, general & administrative costs, minesite exploration and evaluation costs, and reclamation cost accretion and amortization. Barrick believes that the use of “total cash costs” per ounce and “all-in sustaining costs” per ounce will assist investors, analysts and other stakeholders in understanding the costs associated with producing gold, understanding the economics of gold mining, assessing our operating performance and also our ability to generate free cash flow from current operations and to generate free cash flow on an overall Company basis. “Total cash costs” per ounce and “All-in sustaining costs” per ounce are intended to provide additional information only and do not have any standardized meaning under IFRS. Although a standardized definition of all-in sustaining costs was published in 2018 by the World Gold Council (a market development organization for the gold industry comprised of and funded by gold mining companies from around the world, including Barrick), it is not a regulatory organization, and other companies may calculate this measure differently. These measures should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS. Further details on these non-GAAP measures are provided in the MD&A accompanying Barrick’s financial statements filed from time to time on SEDAR at www.sedar.com and on EDGAR at www.sec.gov.

“C1 cash costs” per pound and “All-in sustaining costs” per pound are non-GAAP financial performance measures. “C1 cash costs” per pound is based on cost of sales but excludes the impact of depreciation and royalties and includes treatment and refinement charges. “All-in sustaining costs” per pound begins with “C1 cash costs” per pound and adds further costs which reflect the additional costs of operating a mine, primarily sustaining capital expenditures, sustaining leases, general & administrative costs and royalties. Barrick believes that the use of “C1 cash costs” per pound and “all-in sustaining costs” per pound will assist investors, analysts, and other stakeholders in understanding the costs associated with producing copper, understanding the economics of copper mining, assessing our operating performance, and also our ability to generate free cash flow from current operations and to generate free cash flow on an overall Company basis. “C1 cash costs” per pound and “All-in sustaining costs” per pound are intended to provide additional information only, do not have any standardized meaning under IFRS, and may not be comparable to similar measures of performance presented by other companies. These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Further details on these non-GAAP measures are provided in the MD&A accompanying Barrick’s financial statements filed from time to time on SEDAR at www.sedar.com and on EDGAR at www.sec.gov.