



Q3 update ... 30 September 2018

Loulo-Goukoto Complex

The combined quarterly gold production for the Loulo-Goukoto complex was 174 018oz (Loulo 106 022oz and Goukoto 67 997oz). The increase of 16% compared to the previous quarter (Q2 2018: 150 117oz) was due to the higher grade (21%) partially offset by the lower throughput and lower recovery. The total cash cost per ounce of \$577/oz (Q2 2018: \$691/oz) was 16% lower, on the back of the increased gold production.

Sustainability

The complex continued contributing to community development with \$1.1 million spent on the construction of 10 drinking boreholes for communities, support to the local authorities with the construction of 12 houses for the villages' chiefs and support to agriculture with donation of seeds and fertilizers to local farmers. Concurrent rehabilitation programmes resulted in the rehabilitation of 156ha with more than 26 439 trees planted. Both mines remain ISO 14001 certified.

LOULO-GOUNKOTO COMPLEX RESULTS

	Quarter ended 30 Sep 2018	Quarter ended 30 Jun 2018	Quarter ended 30 Sep 2017	9 months ended 30 Sep 2018	9 months ended 30 Sep 2017
Mining					
Tonnes mined (000)	10 228	9 326	9 780	29 359	25 836
Ore tonnes mined (000)	1 978	1 583	976	5 039	3 898
Milling					
Tonnes processed (000)	1 290	1 317	1 265	3 881	3 651
Head grade milled (g/t)	4.6	3.8	4.6	4.0	5.1
Recovery (%)	92.0	92.9	92.2	92.7	92.3
Ounces produced	174 018	150 117	172 350	468 191	552 807
Ounces sold	177 264	153 747	169 989	475 701	548 942
Average price received (\$/oz)	1 209	1 303	1 285	1 276	1 254
Cash operating costs ¹ (\$/oz)	505	613	515	573	449
Total cash costs ¹ (\$/oz)	577	691	592	649	525
Gold on hand at period end ² (\$000)	5 526	9 878	11 669	5 526	11 669
Profit from mining activity ¹ (\$000)	111 887	94 055	117 804	298 147	400 706
Gold sales ¹ (\$000)	214 232	200 317	218 357	607 096	688 640

¹ Refer to explanation of non-GAAP measures provided.

² Gold on hand represents gold in doré at the mines multiplied by the prevailing spot gold price at the end of the period.